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BRAD ROOS
General Manager
STEVE JOHNSON
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LESLIE VAN MOER
Office Manager
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Finance Officer

August 21, 2003

Mr. Robert Harris
Regional Manager
Upper Great Plains Region
Western Area Power Administration
2900 4th Ave. North
Billings, Montana 59101-1266

Dear Mr. Harris:

The Marshall Minnesota Municipal Utilities has review both the one-step and the two step rate adjustment concepts. We prefer the two-step adjustment.

Sincerely,

A handwritten signature in cursive script that reads 'Brad Roos'.

Brad Roos

General Manager

Marshall Municipal Utilities